



JAAI ANNUAL R E P O R T 2 0 2 2



oneness

JAPURA ALUMNI AUSTRALIA INC.
WE ARE ONE STRONGER TOGETHER

JAAI MANAGEMENT COMMITTEE 2020-2021



Left to Right Sitting in the Front - Asoka Munasinghe, Namal Gomas (Treasurer), Prof. Prem Yapa, Donald Perera (President), Renuka Priyadarshani (Secretary), & Sujith Fernando (Asst. Treasurer)

Left to Right Standing in the Back - Manju Kalansooriya, Nilantha Peiris (Vice President), Duminda Gamage, Mahesh Withanawasam (Asst. Secretary), Chitrani Rajapaksa, Chithraka Jayawantha, Christy Fernando, Aruna Jayalath, & Priyal Suraweera.

Absentees - Asanka Jayakody, Leela Pathirana, Rohitha Jayawickrama, Anuruddha Pebotuwa, & Tharindu Dilshan

JAAI MANAGEMENT COMMITTEE 2021-2022



Left to Right Sitting in the Front - Asoka Munasinghe, Namal Gomas (Treasurer), Prof. Prem Yapa (Vice President), Donald Perera (President), Sujith Fernando (Secretary), & Renuka Priyadarshani (Asst. Secretary).

Left to Right Standing in the Back - Sumith Rajapaksha, Manju Kalansooriya, Duminda Gamage, Mahesh Withanawasam, Chitrani Rajapaksa, Chithraka Jayawantha (Asst. Treasurer), Christy Fernando, Aruna Jayalath, & Geeganage Chandrika.

Absentees - Asanka Jayakody, Leela Pathirana, Tharindu Dilshan, Yasoda Weerathne, & Dinesh Arachchi.



ONENESS

ONENESS MEANING IS “THE FACT OR STATE OF BEING UNIFIED OR WHOLE, THOUGH COMPRISED OF TWO OR MORE PARTS” IN ACCORDANCE WITH THE DEFINITIONS AVAILABLE IN THE UNIVERSAL DICTIONARY.

IN THAT SENSE,
JAAI IS SOMETHING THAT BINDS AND BONDS US TOGETHER IN STRENGTH,
UNITY AND ONENESS
AS WELL AS
SOMETHING THAT ALL THE PEOPLE RELATED TO THE
JAPURA UNIVERSITY IN SRI LANKA
WHO CURRENTLY LIVE IN VICTORIA OR THROUGHOUT AUSTRALIA
COME UNDER ONE FLAG TO DO BETTER
FOR ITS OWN JAPURA COMMUNITY
AND
WIDER COMMUNITIES AT LARGE.

THEREFORE,
JAAI IS FOR EVERYONE, OF EVERYONE AND BY EVERYONE
TO SOLELY REPRESENT
MOTHER JAPURA AT ITS BEST.



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PRESIDENT'S MESSAGE



It is with my great pleasure to be able to pen a message to Japura Annual Report 2022. I took over Presidency on the 18th of July 2021 for the year 2020-21 term, with my team and after six months, I was reappointed for the year 2021-22 as the President.

Having been working through with my two committees during last 12 months, altogether we were able to complete 14 projects for the benefits of our members and the wider communities. Most of them are new projects and add tremendous value to Japura.

Public events like Blood Donation Program, International Children's Day Program and two Knowledge Sharing Webinar Programs were highly commented projects. Specially Covid-19 Information and the Real Estate webinar projects showcased the talents and new dimensions of our younger generation of Japura Committee.

During the second term of my office, we were able to introduce a brand new and an updated constitution to our Association.

Initially, my mission was to implement **"Do More and Grow More"** concept, especially with the younger generation, 'Do More' as in bigger and impactful service projects and 'Grow More' as increasing our membership and expanding our participation which has been the ultimate goal of our team.

Last twelve months, we were fortunate to finish few landmark projects successfully for Japura, despite the fact that the Covid Pandemic restrictions, but in contrast some projects were held remotely.

I take this opportunity to thank my two teams who worked with me tirelessly to achieve our goals and the members who contributed to the success of our projects.

On behalf of Japura, I would like to thank all the sponsors for their generosity, which helped immensely, Japura to grow more, towards its success.

Sincerely,

Donald Perera

President

Japura Alumni Australia Inc.

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SECRETARY'S MESSAGE



Dear Members and Friends,

I am delighted to share the below message in JAAI Annual Report 2022.

As the Secretary of Japura Alumni Australia Inc (JAAI), I would like to welcome you to the 14th Japura Annual General Meeting 2022. I am looking forward to welcome new Japura graduates who haven't joined JAAI, yet but we value your membership and looking forward to continuing working with you in near future.

It has been a great year for JAAI. During this period, 15 projects have been successfully completed. Due to COVID-19 pandemic situation, many outdoor events couldn't be organised during this period. I am happy to summarize the following completed events for your information.

- | | | |
|--------------------------|---|---|
| SCHOLARSHIPS | : | Continue the Japura Graduate and School Scholarships Programs. |
| ONLINE EVENTS | : | Japura Gee Mihira, COVID -19 Webinar, Real Estate Webinar, World Children's Day 2021, AGM 2021, and Financial Audit - 2019-2020 & 2020-2021 |
| PUBLICATIONS | : | Spring Newsletter, Summer Newsletter, Annual Report 2022. |
| MEMBERSHIP EVENTS | : | Blood Donation, Japura vs Colombo Cricket Big Match, Wesak Almsgiving, SGM 2022 to Introduce New JAAI Constitution. |
| OTHER EVENTS | : | Upgrading the JAAI Website, Support Suwayata Saviyak Program, Membership Development Program, Members' Welfare Program. |

I am happy to highlight few major challenging projects which we successfully completed during the financial year 2021-2022.

- Financial Audit - 2019-2020 and 2020-2021
- Introduction of the New JAAI Constitution
- Upgrading the JAAI Website

On behalf of the committee, I would like to extend my sincere thanks to our Auditors, Mr. Mahesh Ranasinghe and Mr. Millon Landers who accepted their positions and performed the audit in an exquisite manner. The committee appreciate and acknowledge the time, commitment, and efforts that they committed to perform the audits successfully while working fulltime.

I would like to take this opportunity to recognize and appreciate the contribution made by our valued sponsors. Without their support, we wouldn't be able to deliver above projects.

Even though the names cannot be mentioned individually, I would like to thank all executive committee members, all sub-committee coordinators, and all committee members, who worked hard to deliver above projects and programs to our members and our community. None of the above wouldn't have been possible without the support and the team effort received from the committee.

I would like to thank all our members. Without your support, we couldn't have continued our JAAI mission successfully. I thank you again for your continuous support by participating in our events, providing useful feedback, support and encouraging us to serve our community.

I would like to wish you all the best for the upcoming 2022-23 JAAI committee.

Best Regards,

Sujith Fernando

Secretary

Japura Alumni Australia Inc.

RECENT TRENDS OF GLOBAL ECONOMIC SLOWDOWN AND RISING INFLATION; WHAT'S NEXT?

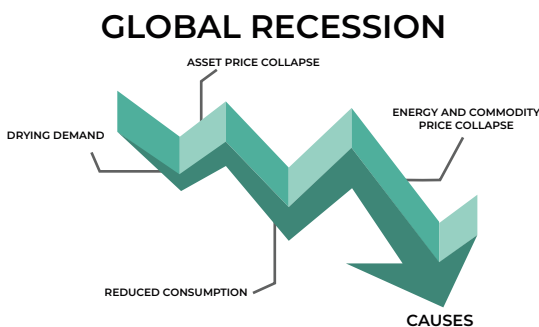


By PROF. PREM YAPA

During the 2021-2022 global economy entered a noticeable slowdown amid vigorous pressures from COVID-19 pandemic, the Russian invasion of Ukraine coupled with strong consumer demand driven markets and a rise in inflation, debt, and income inequality. As projected by the World Bank, the global growth is expected to slow down markedly from 5.5 percent in 2021 to 4.1 percent in 2022 and 3.2 percent in 2023 as repressed demand dissipates and as fiscal and monetary support is unwound across the world.

WHAT HAPPENS WITH THE SLOW DOWN?

The outlook for inflation and interest rates continues to cause volatility in markets. Mounting interest rates, globally increase borrowing costs for businesses and consumers, are affecting on economic activity. Generally, the inflation is explained as an increase in the general price levels prompted by a discrepancy between the money supply and the trade needs. In otherwards, a rise in the price of goods and services over time - inflation indicates a decline in the buying power of each unit of a nation's currency. Consequently, when price rise - money can buy less - causing the loss of purchasing power.



IS INFLATION UNFAVORABLE?

Inflation is a phenomenon that is highly debated around the globe. It is accepted that moderate inflation levels are required to drive consumption, given that higher levels of spending are crucial for economic growth. The opposite of inflation is deflation, a situation where prices tend to decline. Inflation isn't necessarily bad news for every business sector. For example, soaring oil, natural gas and other commodity prices have helped energy sector stocks to generate record profits in the year 2022. This calculated inflation rate is an essential component of monetary stability. Inflation is classified into three types: demand-pull inflation strikes when the demand for goods and services, cost-push inflation occurs because of the increase in the cost of production, and built-in inflation arises due to expectations that inflation will continue, so wages must rise to maintain the status quo. All the three are related to the economic balance between the supply of money and the supply of goods in a country's economy.



COULD INFLATION FACILITATE TO TRIGGER A RECESSION?

What is a recession? The recession is generally identified as two repetitive quarters of negative economic growth, as indicated by gross domestic product (GDP) and other short-term indicators such as falling retail sales, growing levels of unemployment, shrinking measures of income and manufacturing. The US has gone through four recessions during the last three decades.



For example - the Gulf-War Recession (July 1990 to March 1991) – eight-month recession was partly caused by spiking oil prices during the First Gulf War; the Dot-Com Recession (March 2001 to November 2001) – Accounting scandals at companies like Enron, coupled with the economic shock brought by the 9/11 terrorist attacks led to a brief recession; the Great Recession (December 2007 to June 2009) – Caused in part by a bubble in the real estate market and mass defaults in sub-prime mortgages; the Covid-19 Recession (February 2020 to April 2020) .

Will Australia throw into a recession? Given a recession in US brings on effects of a recession in the rest of the world, it is not always the case in Australia. The annual inflation rate in Australia surged to 5.1 percentage in Q1 of 2022 from 3.5 percentage in Q4, exceeding market estimates of 4.6 percentage and marking the highest reading since the introduction of the Goods and Services Tax (GST) in the early 2000s, reflecting soaring fuel prices, global supply chain issues, and surging building cost . Particularly, a recession would be miserable for share market. This effect was reflected in the share market (ASX) during the last month (June 2022) in Australia. Resultantly, demand for goods and services from listed companies would plunge, triggering earnings to decline. The interest rate rises, in short term, will slow down economic

activity. Global growth prospects descendant multiple times this year. On the other hand, typical indicators for a recession seems to be flashing red for the US economy. The US Federal Reserve increased its key interest rate by three quarters of a percentage point to a range of 1.5% to 1.75%. This is the third hike since March 2022 and the inflation in the US surged unexpectedly during last few months. More hikes are expected, adding to the uncertainty facing the US economy . Recent ‘Bear markets’ - when share prices fall by 20 percent and keep falling- tend to be escorted by apparent characteristics of recessions both in US and in Australia. The effect of recession will be significant in 2023 than 2022 as Central Banks will need interest rates to put higher to get on top of elevated inflation which would cause the decline. For example, after US rate hike, the Reserve Bank of Australia (RBA) raised its cash rate by 75 basis points over the past month and is expected to continue advancing it up until at least Spring. The likelihood worry is that by hiking rates so fast to stamp out inflation, the RBA might slow the economy so much that it goes backwards.



WHAT’S NEXT ?

It is general opinion that Coronavirus - Omicron variant effects, Russia's invasion of Ukraine and its effects on supply chains, commodity markets, inflation, and financial conditions have permeated the slowdown in global growth. One pivotal risk to the viewpoint is the possibility of high global inflation accompanied by unenthusiastic growth, reminiscent of the stagflation which occurred in the 1970s. Stagflation is a period when sluggish economic growth and unemployment coincide with intensifying inflation. This could eventually result in a sharp tightening of monetary policy in advanced economies, which could lead to financial stress in some emerging markets and developing economies. A forceful and wide-ranging policy response is required to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, and support vulnerable groups. Finally, it is understood that Australia’s major economic risk clearly isn’t homemade. It’s a recession, initiating in the US.

1. <https://www.worldbank.org/en/news/press-release/2022/01/11/global-recovery-economics-debt-commodity-inequality> (accessed 20 June 22).
2. <https://www.investopedia.com/ask/answers/111414/how-can-inflation-be-good-economy.asp> (accessed 21 June 22)
3. <https://capital.com/recession->
4. <https://tradingeconomics.com/australia/inflation-cpi#>:
5. <https://www.bbc.com/news/business-61804877> (accessed 28 June 22)



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JAAI MANAGEMENT COMMITTEE 2020-2021

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DONALD PERERA
PRESIDENT



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SECRETARY



NAMAL GOMAS
TREASURER



NILANTHA PEIRIS
VICE PRESIDENT



MAHESH WITHANAWASAM
ASSISTANT SECRETARY



SUJITH FERNANDO
ASSISTANT TREASURER

COMMITTEE MEMBERS



PROF. PREM YAPA



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ASANKA JAYAKODY



MANJU KALANSOORIYA



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LEELA PATHIRANA



ROHITHA JAYAWICKRAMA



CHITRANI RAJAPAKSA



ANURUDDHA PEBOTUWA



ARUNA JAYALATH



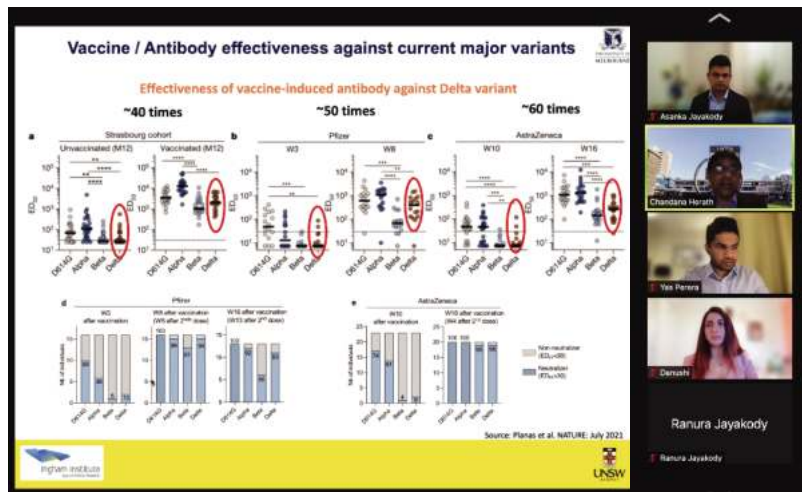
DUMINDA GAMAGE



THARINDU DILSHAN

COVID-19 WEBINAR

The Webinar titled, “Maintaining Relationships with the Community during the Covid-19 Current Crisis” was organised and presented as the first online event by JAAI Management Committee 2020-2021, after the Committee was elected on 18th July 2021. The aim of the webinar was to highlight the progress and remaining challenges and unknowns of the COVID-19 pandemic. It was successfully held using Zoom webinar platform on 02nd October 2021.



HIGHLIGHTS

- ▶ 3 Australian Medical Officers Shared Their Views and Knowledge on Covid-19:
 - Dr. Chandana Herath
 - Dr. Danushi Ganegoda
 - Dr. Yasiru Perera
- ▶ Current Global Situation, Progress and Challenges in the Acute Phase of the COVID-19 pandemic were Discussed
- ▶ Presenter was Asanka Jayakodi from JAAI
- ▶ 134 Participants attended on Zoom Platform from Different Countries
- ▶ Useful and Timely Interactive Webinar
- ▶ Q & A Session was held at the End
- ▶ Shared Greater and Comprehensive Knowledge of Covid-19 Pandemic
- ▶ Lasted over More than 2 Hours

ORGANISED BY : JAAI Sub-Committee for Knowledge Sharing Projects
COORDINATED BY : Duminda Gamage



JAPURA AUSTRALIAN NEWS “JAPURA PUWATH”



JAAI Newsletter was planned and designed under the name of Japura Australian News “Japura Puwath” which was created as an electronically digitised newsletter using the modern technology. It was published twice as Spring Edition and Summer Edition. Japura Australian News - newsletter was circulated among our members, JAAI community and wider communities around the world beyond our boundaries. Given the feedback and appreciation received from the readers, we, as JAAI were able to ensure remarkable achievement with this newsletter. It was a great team effort from JAAI Management Committee with generous support from our sponsors to make this project a success.

HIGHLIGHTS

- ▶ Designed as an Electronically Digitised Newsletter to Protect Environment
- ▶ Spread JAAI News to Wider Readership of the World beyond Boundaries
- ▶ Reached Our Sponsors’ Attention
- ▶ Became a Value-Added Asset of JAAI
- ▶ Increased the Reputation and Image of JAAI Immensely
- ▶ Built a Platform to Publish news from JAAI Community



DESIGNED & CREATED BY : JAAI Sub-Committee for Marketing & Media
 COORDINATED & EDITED BY : Nilantha Peiris

JAPURA CHILDREN'S DAY - 2021

Japura Children's Day 2021 programme was the third project planned by the JAAI Management Committee. It was held using the Zoom Technology to support kids of our JAAI community to celebrate World Children's Day. World Children's Day advances each of us a motivating entry-point to promote, advocate and praise children's performance and talents that will build a better world for children. It was successfully held on 24th October 2021, and we were able to achieve its main objectives putting invaluable smiles on the faces of our charming young kids, who were very keen to showcase their talents to the online audience from their own home in front of a camera during the very difficult and unprecedented times of their lives with Covid-19 Pandemic.



JAPURA
ALUMNI AUSTRALIA INC.
"We are One, Stronger Together"
Presents
JAPURA CHILDREN'S DAY 2021
Investing in our children means investing in our future

Talents To Be Considered

- Short Speeches
- Singing
- Dancing
- Musical Instruments Play
- Drawing or Painting (Duration of an activity: 3-4 minutes)

Event Details:
Sunday
Date: **24th October 2021**
Time: 3.00 PM to 5.00PM
Venue: Via Zoom (Zoom link will be provided)
Please register on or before 9th October 2021

For More Details & Registration
Manju Sri Kalansuriya - 0466 823 933
Aruna Jayalath - 0423 974 557
Chitrani Rajapakse - 0416 851 556

All the winners and the participants will be awarded valuable Japura certificates

● Enrol ASAP to reserve a place
● Show your best talent & have fun
● Evaluation by a panel of judges

enquiries - info@japuraalumni.org
Open only for Japura Kids under 18 Years of age

Japura Alumni Australia Inc. P O Box 1302, Waverley Gardens, Midgway VIC 3170. Reg No. A00522312 email: secretary@japuraalumni.org



HIGHLIGHTS

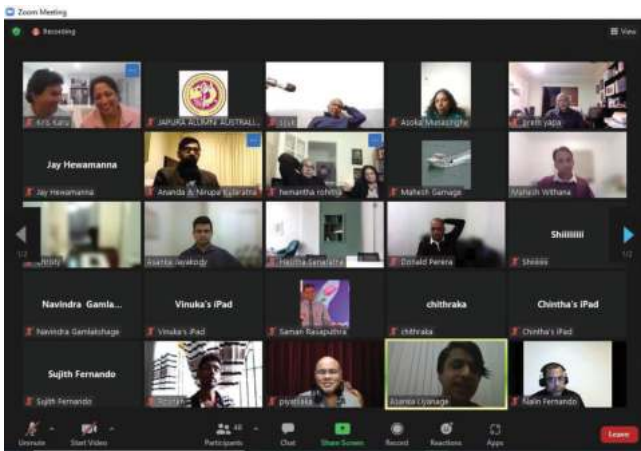
- ▶ First Ever Children's Day Programme in the JAAI History
- ▶ 40 Talented Kids Showcased Their Performances from Australia & Sri Lanka
- ▶ Whole Programme was Carried Out by Kids from Next Generation
- ▶ Consolation Prizes and Official Participation Certificates were Distributed
- ▶ More than 60 Parents were Participated on Zoom to Watch the Event
- ▶ Invaluable Smiles and Joy were on Kids' Faces

ORGANISED BY : JAAI Sub - Committee for Cultural & Religious Events
COORDINATED BY : Manju Kalansooriya



JAPURA GEE MIHIRA

Japura Gee Mihira was the fourth event carried out by JAAI Management Committee that was held on 30th October 2022. It was a suddenly implemented creative idea to give our Japura community an online platform to embrace with musical life as a cure to heal the stress originated from locked down situations due to the Covid-19 Pandemic. On the other hand, it was an opportunity for JAAI to go globally and reconnect Japura friends from everywhere in the world. In addition, it helps to reach out to new JAAI members and promote JAAI as a Not-for-Profit Organisation without much expense. This event was a great success and will be continued by the future JAAI management committees too.



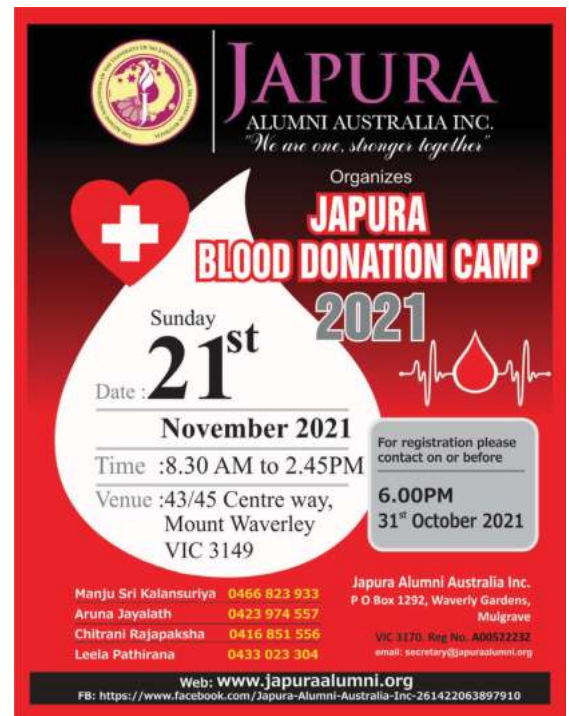
HIGHLIGHTS

- ▶ 42 Singers were Participated with beautiful songs
- ▶ Over 70 People Joined Online as the Audience
- ▶ Participated from Overseas as well
- ▶ Japura History & Memories were Shared
- ▶ Presented by JAAI Committee Members Asanka Jayakody & Mahesh Withanawasam
- ▶ Excessive Demand for the Event from Japura Community

ORGANISED BY : JAAI Sub-Committee for Fundraising & Public Events
COORDINATED BY : Christy Fernando

JAPURA BLOOD DONATION CAMP 2021

First time JAAI inaugurated this programme, and we strongly believe that donating blood is an achievement of wonderful solidarity. This project was the fifth programme planned and magnificently completed by JAAI Management Committee. This was a great and successful community project to donate voluntary and non-remunerated blood through Red Cross Lifeblood Donor Centre in Mount Waverley, Victoria and was held on 21st November 2021. Our Japura members and friends of Japura community in Victoria were overwhelmed to donate their blood and plasma to save lives of Victorians, who are really in need of them at Australian Hospitals. It is widely accepted that the act of blood donation contributes to generating social relations and fostering a united community. We, as JAAI were very fortunate to organise this voluntary blood camp and were highly appreciated and asked to carry this on again by the Red Cross Medical Staff at Lifeblood Donor Centre.



JAPURA
ALUMNI AUSTRALIA INC.
"We are one, stronger together"
Organizes
JAPURA
BLOOD DONATION CAMP
2021

Date: **21st**
November 2021

Time: 8.30 AM to 2.45PM
Venue: 43/45 Centre way,
Mount Waverley
VIC 3149

For registration please
contact on or before
6.00PM
31st October 2021

Manju Sri Kalansuriya 0466 823 933
Aruna Jayalath 0423 974 557
Chitrani Rajapaksha 0416 851 556
Leela Pathirana 0433 023 304

Japura Alumni Australia Inc.
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Web: www.japuraalumni.org
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HIGHLIGHTS

- ▶ Overwhelming Support from JAAI Members & Friends of Japura Community
- ▶ 20 Volunteers Donated Their Blood Ensuring Giving Blood is a Life-Saving Act of Solidarity
- ▶ JAAI's First Blood Donation Programme Aimed to Disseminate Blood Donation as a Way of Motivating Regular Blood Donors
- ▶ Food & Drinks were Arranged by JAAI Management Committee
- ▶ Appreciation from the Medical Staff at Donor Centre
- ▶ Requests Made to Continue Similar Effective Blood Donor Programme again

ORGANISED BY : JAAI Sub - Committee for Cultural & Religious Events
COORDINATED BY : Manju Kalansooriya



JAPURA SCHOLARSHIPS

Japura Scholarships Scheme “JSS” is a signatory programme, which was incepted in 2010 by JAAI to support under-privileged undergraduates of University of Sri Jayewardenepura in Sri Lanka. We, as JAAI are able to grant a scholarship of LKR. 25,000.00 per annum to each and every selected and eligible undergraduate of our mother university under this JSS Program. Undergraduate scholarships under JSS are fully funded by the interest income received from the Scholarships Fund which was cumulated over the years by JAAI dedicated funds and direct deposits by JSS donors of Japura community who donated AUD \$ 2,500.00 each to grant one scholarship under their dedicated name. In addition, JAAI continues to give casual annual scholarships of the same nominal value which are funded individually by temporary donors, who deposit AUD \$ 250.00 directly to the JAAI Bank Account.

Japura School Children’s Scholarships Scheme “JSSS” is another initiative added into Japura scholarships programmes in 2020, which was planned to support economically under-privileged school students in Sri Lanka and our management committee unanimously agreed to continue this scheme for the financial years 2021 and 2022. Under this scholarship scheme, an eligible school student receives a scholarship of LKR. 12,500.00 per annum and they are fully funded by the funds allocated from special fundraising projects and individual donors from the Japura community.

Anybody can be a donor of these valuable Japura scholarships programmes to serve your Alma Mater and innocent school students in need. The potential donors are requested to contact a member of JAAI Management Committee in the relevant time period for donations.

HIGHLIGHTS

- ▶ 2 Permanent Japura Scholarships were Donated in Memory of Late Dr. Tissa Rajapakse by His Family
- ▶ 382 Japura Scholarships were Granted to USJ since Its Inception in 2010
- ▶ 73 Japura School Scholarships were Granted to Athimale Maha Vidyalaya, Monaragala and Billewa Vidyalaya, Anuradhapura from 2020
- ▶ Approximately More than LKR. 7,875,000.00 have been invested in Undergraduates of USJ since 2010
- ▶ Approximately More than LKR. 787,500.00 were Invested in School Students since 2020
- ▶ Value of Japura School Scholarships was Increased from LKR. 10,000.00 to LKR. 12,500.00 per Annum
- ▶ Two Sets of Scholarship Applications were Analysed and Processed during the Year

The poster features the Japura Alumni Australia Inc. logo at the top with the tagline "We are One Stronger Together". Below the logo is a photograph of graduates in academic regalia. The main text reads "JAPURA SCHOLARSHIPS SCHEME 2022". A central message asks if the reader is an undergraduate of the University of Sri Jayewardenepura in economic hardship and explains the JSS program's purpose. Key statistics are listed under "JSS HIGHLIGHTS": 320 scholarships of LKR. 25,000.00 each granted since 2010, and over LKR. 6,700,000.00 invested in USJ undergraduates since inception. Application information states that applications are open online from 15th November 2021 to 31st January 2022, with a QR code and website link (www.japuraalumni.com). Contact details for the secretary, Sujith Fernando, are provided at the bottom left, along with social media icons for Facebook, YouTube, Twitter, Instagram, and LinkedIn.

ORGANISED BY : JAAI Sub-Committee for Japura Scholarships
 COORDINATED BY : Asanka Jayakody

JAAI ANNUAL GENERAL MEETING 2021

JAAI Annual General Meeting (AGM) 2021 was delayed due to Covid-19 Pandemic and incumbent Management Committee planned unanimously to hold an AGM respecting the proposal presented by the members of JAAI at the AGM held on 18th July 2021. JAAI AGM 2021 was successfully held using Zoom online platform on 19th December 2021. 48 JAAI members were participated remotely, and Mr. Donald Perera was re-elected as the President of JAAI with the new Management Committee for the year ended 30th June 2022. All JAAI members praised the projects and programmes successfully completed by the out-going Management Committee.

HIGHLIGHTS

- ▶ Members' Proposal at the Previous AGM was Discussed and Respected
- ▶ A Unanimous Decision was Taken by the Incumbent Management Committee to Hold an AGM for the Year 2021
- ▶ Successful Official Communications were Done with CAV by the Management Committee and Its Directives have been Followed
- ▶ 48 JAAI Members were Remotely Participated Using Zoom Platform for the JAAI AGM 2021
- ▶ New Management Committee for JAAI was Elected for the Year ended 30th June 2022
- ▶ Implemented Projects and Programmes by the Incumbent Management Committee were praised by the Members of JAAI at the AGM



JAPURA
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"We are One Stronger Together"

ANNUAL GENERAL MEETING 2021

DATE : SUNDAY THE 19TH DECEMBER 2021
TIME : FROM 03:00 PM TO 05:00PM
LOCATION : REMOTELY ON ZOOM PLATFORM
(ZOOM LINK WILL BE PROVIDED ONE WEEK PRIOR TO THE AGM DATE)

**ALL
JAAI MEMBERS
ARE
WELCOME !!!**

**FOR MORE INFORMATION
PLEASE CONTACT**

RENUKA PRIYADARSHANI
SECRETARY
JAPURA ALUMNI AUSTRALIA INC.
EMAIL : secretary@japuraalumni.org

PO Box 1292, Waverley Gardens, Mulgrave, VIC 3170, Australia.
ABN: 68 496 281 952
Reg No: A0052223Z

info@japuraalumni.org
secretary@japuraalumni.org
www.japuraalumni.org

ORGANISED BY : JAAI Sub-Committee for Governance & Procedures
COORDINATED BY : Chithraka Jayawantha



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JAAI MANAGEMENT COMMITTEE 2021-2022

OFFICE BEARERS



DONALD PERERA
PRESIDENT



SUJITH FERNANDO
SECRETARY



NAMAL GOMAS
TREASURER



PROF. PREM YAPA
VICE PRESIDENT



RENUKA PRIYADARSHANI
ASSISTANT SECRETARY



CHITHRAKA JAYAWANTHA
ASSISTANT TREASURER

COMMITTEE MEMBERS



ASANKA JAYAKODY



ASOKA MUNASINGHE



MAHESH WITHANAWASAM



CHRISTY FERNANDO



MANJU KALANSOORIYA



ARUNA JAYALATH



LEELA PATHIRANA



DUMINDA GAMAGE



CHITRANI RAJAPAKSA



THARINDU DILSHAN



GEEGANAGE CHANDRIKA



SUMITH RAJAPAKSHA



YASODA WEERARATHNE



DINESH ARACHCHI

WEBINAR ON REAL ESTATE INDUSTRY

Newly appointed Management Committee for the year 2021-2022 started its businesses planning an academically important webinar on Real Estate Market Business Model in Australia as a potential business opportunity in Sri Lanka. It was successfully held using Zoom technology on 28th January 2022 with the overwhelmed demand from academics in Sri Lanka. The detailed discussions were made by the industry experts using their specialised knowledge and the industry experiences over the years on what the real estate business model is in Australia, how the business model operates in Australia and why the business model is important to Sri Lanka. Our main objective in knowledge sharing projects is to discuss, share and apply knowledge, experiences, practices, policies, and value-added procedures with industries and everyone beyond boundaries.

HIGHLIGHTS

- ▶ 3 Sri Lankan-Australian Experts in Real Estate Industry Presented and Shared Their Knowledge and Experiences
 - **Mr. Lal Gamage**
Director
Prosell Group
 - **Mr. Sisira Malawaraarachchi**
Director
Sisira Real Estate
 - **Mr. Laleen Fernando**
Director
Grand Real Estate
- ▶ Presenter was Asanka Jayakodi from JAAI
- ▶ 175 Participants Attended on Zoom Platform from Sri Lanka and Australia
- ▶ Comprehensive Real Estate Industry Model in Australia & How It is Important to Sri Lanka were Discussed
- ▶ Q & A Session was Held at the End
- ▶ Lasted over More than 2 Hours
- ▶ Many Academics from USJ Enthusiastically Took Part in the Webinar
- ▶ Higher Appreciation was Received from the Audience



JAPURA
ALUMNI AUSTRALIA INC.

Real Estate Market Business Model in Australia as a potential business opportunity in Sri Lanka.
Organised by, Japura Alumni Australia.

ONLINE ZOOM WEBINAR

DISCUSSION TOPICS

- What is the Real Estate Business Model in Australia?**
Regulatory Framework of Property Business
- How does the business model operate in Australia?**
Buying, selling & renting procedure and ethics
- Why is this business model important to Sri Lanka?**
Investment & employment opportunities

PRESENTED BY
Prof Prem Yapa | Mr. Asanka Jayakody
Japura Alumni Australia Inc.

SPEAKERS

- Mr Lal Gamage**
Chief Executive Officer / Licensed Estate Agent

Prosell Property Group Pty Ltd
3/2 Fiveways Boulevard, Keysborough, Vic 3713
- Mr Sisira Malawaraarachchi**
Founder / Director / OIEC/Licensed Estate Agent

Sisira Real Estate Australia Pty Ltd
2/314 McDonalds Road, South Morang, Vic 3752
- Mr Laleen Fernando**
Director/ Rental Department/Licensed Estate Agent

Grand Real Estate
No-20, Spring Square, Hattam, Vic 3803

"Don't wait to buy real estate, buy real estate and wait."
-T. Harv Eker

FRIDAY
28TH JANUARY 2022
7.00 pm to 9.00 pm

WEBINAR ID: 974 8678 3785
Passcode: 44933912

FOR DETAILS AND REGISTRATION

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Prem Yapa +61417416779
Donald Perera +61408357317
Danusha W +61469630442

www.japuraalumni.com

ORGANISED BY : JAAI Sub-Committee for Knowledge Sharing Projects
COORDINATED BY : Duminda Gamage

02ND CRICKET BIG MATCH 2022 JAPURA VS COLOMBO

The Second Cricket Big Match, Japura Vs Colombo was organised in association with Colombo University Alumni Association of Victoria. This event was successfully carried on for the second time in our history of friendships with CUAAV since its inauguration in 2018 and held on 20th March 2022 at Greaves Reserve in Dandenong, VIC 3175. It was a great atmosphere for members and families from both universities, as it was the first time that both universities organised an outdoor event for their members after easing the restrictions of Covid-19 Pandemic by the Victorian Authorities. It consisted of two cricket matches namely Men's T20 cricket match and Women's T10 cricket match.



HIGHLIGHTS

- ▶ Men's T20 Cricket Match was Won by Japura Men's Team (Scorecards to be Included)
- ▶ Women's T10 Cricket Match also was Won by Japura Women's Team
- ▶ Members, Families and Friends of Communities of Both Universities Attended in the Event and There were about 200 people in Total
- ▶ Live Commentaries, Live Music with DJ Rush & Papare Band and SL Food & Drinks by Spicy Yaka Went well with the Heat of Both Cricket Games
- ▶ Big or Small, Everyone Enjoyed the Great Atmosphere in Person after 2 Years
- ▶ Mr. Ravi Ratnayake, Ex-Sri Lankan Cricket Captain Joined as the Chief Guest
- ▶ Colourful Award Ceremony was Witnessed by Everyone
- ▶ Big Appreciation to Both Working Committees of JAAI and CUAAV was given by the Members at the End

ORGANISED BY : JAAI Sub-Committee for Fundraising & Public Events
COORDINATED BY : Christy Fernando

JAPURA WESAK ALMSGIVING 2022 (DANAYA)

JAPURA WESAK ALMSGIVING 2022
(JAPURA WESAK DANAYA 2022)
Organised By
Japura Alumni Australia Incorporation
In Memory Of
Our University Founders, Late JAAI Members, Lecturers & Graduates
And
In Wishing Healthy & Longer Lives
For
Those, Who Are With Us Today

DATE
Wesak Poya Day
Sunday, the 15th May 2022

TIME
06:00 AM ONWARDS

VENUE
Yuroke Buddhist Temple & Daham Niketanaya
1690, Mickleham Road,
Yuroke, Vic 3064.

ENQUIRIES
Chitrani - 0416 851 556
Chandrika - 0403 003 190
Manju - 0466 823 933
Or
Email - secretary@japuraalumni.org

All Members of JAAI Community are cordially invited to participate in this Memorial Japura Wesak Danaya 2022 held as mentioned above. Due to the COVID-19 guidelines, All the Food and Beverages are planned to prepare by the selected caterer at the request made by Temple Dayak Sabhava. Therefore, Your generous support in terms of Financial Contributions to below mentioned JAAI Bank Account or Donation of Dry Flowers to make this noble task a success are highly valued and appreciated.

JAAI Bank Account Details
Account Name : Japura Alumni Australia Inc.
Bank : ANZ
BSB Number : 013-366
Account Number : 477 646 618
Reference : WD 2022 & Your Name

ALL ARE WELCOME IN DHAMMA !

Japura Wesak Almsgiving, the Wesak Danaya is a signatory event in our JAAI Calendar and we as JAAI Management Committee were able to organise this event at Yuroke Buddhist Temple and Daham Niketanaya in Yuroke, VIC 3064 in memory of our university founders, late JAAI members, lecturers, and graduates and in wishing longer and healthy lives to everyone joining hands with JAAI nowadays. It was meritoriously held on Wesak Poya day, the 15th of May 2022 with participation of large gathering including about 150 devotees, who observed sil on this day at the temple.



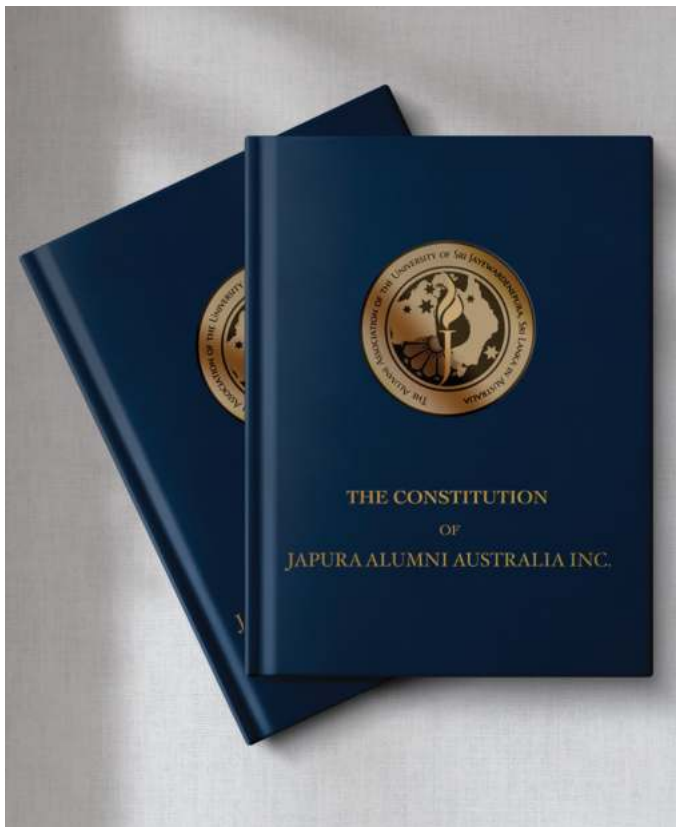
HIGHLIGHTS

- ▶ Donors & Supporters of JAAI Community Helped Heaps to Hold the Event
- ▶ Large Gathering Including about 150 Devotees were Participated
- ▶ The Almsgiving (Danaya) was Prepared at the Same Temple due to Covid-19 Pandemic
- ▶ Our JAAI Members Personally Assisted in Preparing the Almsgiving
- ▶ An Offering was Given to the Building Development Fund of the Temple
- ▶ Enormous Blessings of Triple Gems were Received by Everyone for Contributing to This Event in Numerous Ways

ORGANISED BY : JAAI Sub - Committee for Cultural & Religious Events
COORDINATED BY : Manju Kalansooriya

NEW JAAI CONSTITUTION

JAAI Constitution was one thing that many Management Committees discussed and looked into changing to make it customised and timely with the current legislative environment of Not-For-Profit Organisations over the years, but the incumbent Management Committee is the one that laid a strong foundation from its early days of office creating a Sub-Committee for Governance to make it a reality. In other words, the incumbent Management Committee spent lots of hours of working, discussing, changing, and amending its every word to make it a compatible constitution to the timely requirements to be faced at present and future. In JAAI’s point of view, it is a great achievement as an Incorporated Not-For-Profit Organisation that deals with different legislative authorities in State levels and Federal levels in Australia. The current constitution was passed unanimously at the Special General Meeting which was held at Glen Waverley Community Centre on 28th of May 2022.



HIGHLIGHTS

- ▶ Thousand of Working Hours were Spent to Make the Constitution a Reality
- ▶ Every Concern, Suggestion and View were Discussed to Get Things Right
- ▶ New Constitution was Incorporated in Compliance with the Association Incorporation Act and Current Operating Environment
- ▶ More than 30 JAAI Members Unanimously Voted in Person to Pass the Constitution
- ▶ 19 Proxies were Received in Support to the New Constitution
- ▶ JAAI Constitution is a Customised and Our Own Constitution

PREPARED BY : JAAI Sub-Committee for Governance & Procedures
COORDINATED BY : Chithraka Jayawantha

JAAI MEMBERSHIP

Japura Alumni Australia Incorporation (JAAI) was founded by group of members acting as promoters in early 2008 to fill a gap of the social life, which was missed by Japura related people, who live in Melbourne for a longer period. Since 2008 to date, JAAI has become a big community flag that can gather thousands of Japura community members under one umbrella. Success of JAAI always remain with its membership, their contributions, and their sacrifices. A heart-felt gratitude must go to every member of JAAI and members

of Japura community in Victoria and other states of Australia. Without their financial assistance, sponsorships of Japura businesses and their hard work, JAAI would not have been standing as a stronger Not-For-Profit organisation in Australia over the years.



HIGHLIGHTS

- ▶ JAAI Has 363 Members in Total Including 126 Life Members, 84 Life Family Members, and 153 Associate Members
- ▶ JAAI Management Committee was Able to Increase the Membership by Adding 4 New Life Members, and 10 New Life Family Members, and 12 New Associate Members during the Financial Year 2022
- ▶ JAAI Has Raised AUD. 1,750.00 as the Membership Fees during the Financial Year
- ▶ JAAI Strength is JAAI Membership more than Anything. That is Why JAAI Motto is "We are One Stronger Together"

CONTRIBUTED BY : JAAI Sub-Committee for Membership Drive
COORDINATED BY : Sujith Fernando



SUWAYATA SAVIYAK AUSTRALIA



JAAI incumbent management committee unanimously decided to partner with the project called “Suwayata Saviyak Australia” which was recently founded by members of Sri Lankan community who live in Australia. Its core objective is to support the hospitals in Sri Lanka to save lives of the innocence, who are suffering helplessly without much needed medicines due to the prevailing economic crisis in Sri Lanka at this moment of time. Sri Lankan-Australians, Sri Lankans, and Australians once again come forward generously to contribute thousands of dollars and be united to save lives from this economic turmoil situations in Sri Lanka.

HIGHLIGHTS

- ▶ Target Donation is AUD.\$ 100,000.00
- ▶ AUD.\$ 120,000.00 have been Received from Our Donors with Their Generosity
- ▶ 120% of the Target has been Achieved so far
- ▶ Various Programmes are being Designed and Conducted to Assist Its Fundraising Operations
- ▶ Supply Chain Processes have been Implemented to Support the Hospital Chain in Sri Lanka as Requested by Medical Professionals

A PROJECT
IN PARTNERSHIP WITH





DONATE TO SAVE A CHILD'S LIFE



Many children and doctors are desperately counting on your support..
Let's be a ray of hope for them..

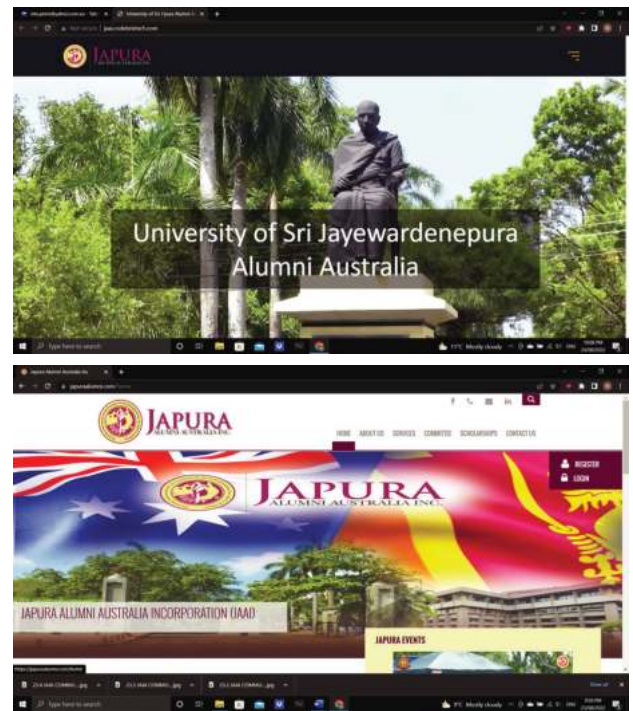
Rev. Kadawatha Nirodha Mehenin Wahanse - Adelaide

Direct Deposits:
Suwayata Saviyak Australia Inc. NAB
BSB 083004
Account # 443406405
Ref Your Name



JAAI WEBSITE REVAMP

JAAI incumbent management committee planned to revamp our website which was not updated for the last six years since its creation in 2016. Sub-committee for marketing & media assumed the responsibility to revise and update the digital architecture of JAAI website and make it modern and timely for the needs and requirements of our Japura community, keeping the valuable historical records in the existing website remained. New look of JAAI website is planned to go live at the AGM 2022, and it definitely helps our membership and the community to remain updated about JAAI activities, projects, programmes, and other information that relates to our Japura community as a whole. This project is the final successful project, that is implemented by the incumbent management committee.



HIGHLIGHTS

- ▶ New Look of the Website is on Screen with New Additions after 6 Long Years
- ▶ It Uses Newest Technological Systems to be User Friendly and up to Date
- ▶ Cost of Website Revamping is Sponsored by Our Members
- ▶ History of the Previous Website was Archived
- ▶ Membership is Given More Space for Their Information in Details
- ▶ New Website is Added as an Income Generatable Source for JAAI

DESIGNED BY : Sub-Committee for Marketing & Media
COORDINATED BY : Duminda Gamage



FAIRGO
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JAPURA ALUMNI AUSTRALIA INC.

SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022



DULAN KODIKARA

M.Musc. & Sport PT, Australia

APA Titled Sports & Exercise Physiotherapist

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TREASURER'S REPORT



It's my pleasure to submit the Annual Financial Statements together with independent Auditor's Report of Japura Alumni Australia Inc (JAAI) for the financial year ended 30 June 2022.

During the financial period, we were able to strengthen internal controls over the financial controls and governance of the Association. Dual control over all payments, maintaining general ledger using an accounting package, committee approval for budgets prepared for projects were some of the controls implemented during this financial period. Financial results of the JAAI were presented at each Committee meeting where receipts, payments, financial results and assets and liability positions were discussed.

Main sources of revenue were mainly from the Membership Fees and Sponsorship Income. There were over fifteen projects completed during this period and JAAI reported a net loss of \$1,195 for the period. Total Assets of the Association at the end of the reporting period were \$60,718 and Accumulated Surplus was \$ 6,566.

The Financial Statements of the JAAI were audited by an independent auditor who expressed an unmodified opinion on the financial statements.

During this period, we have successfully completed two previous audits for the years ended 30 June 2020 and 30 June 2021.

I would like to thank Members of the Association, Sponsors and every one of the JAAI Community who generously supported in our activities during the period. I also would like to acknowledge the continuous support extended by the Assistant Treasurer and other Committee Members during my tenure as the Treasurer of the Association.

Signed By

Namal Gomas

Treasurer

Japura Alumni Australia Inc.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JAPURA ALUMNI AUSTRALIA INC.

OPINION

I have audited the accompanying special purpose financial statements of Japura Alumni Australia Inc ('the Association'), which comprise the balance sheet as at 30 June 2022, the income statement, cash flow statement and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying special purpose financial statements of the Japura Alumni Australia Inc. for the year ended 30 June 2022 is prepared, in all material respects, in accordance with the basis of preparation set out in the Note 1 in the accompanying special purpose financial statements.

BASIS FOR OPINION

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special purpose financial statements section of my report. I am independent in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

EMPHASIS OF MATTER - BASIS OF ACCOUNTING AND RESTRICTION ON DISTRIBUTION AND USE

I draw your attention to Note 1 of the special purpose financial statements, which describes the basis of preparation. The special purpose financial statements have been prepared to assist the Management Committee of Japura Alumni Australia Inc. to meet the financial reporting obligations to its members. As a result, the special purpose financial statements may not be suitable for another purpose. My report is intended solely for the Association and its members and should not be distributed to or used by parties other than the Association and its members. My opinion is not modified in respect of this matter.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE FOR THE SPECIAL PURPOSE FINANCIAL STATEMENTS

The Management Committee of the Association is responsible for the preparation of the special purpose financial statements in accordance with the basis of preparation set out in the Note 1 in the accompanying special purpose financial statements and for such internal control as the Management Committee determines is necessary to enable the preparation of the special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, the Management Committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management Committee members either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.



AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE SPECIAL PURPOSE FINANCIAL STATEMENTS

My objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial statements.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the special purpose financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

I communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Signed By

Millon Landers

Auditor

16th September 2022

Bundoora, Victoria 3083



JAPURA ALUMNI AUSTRALIA INC.
INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2022

DESCRIPTION	NOTE NO	2022 AUD	2021 AUD
INCOME			
Membership Fees	3	1,750	3,450
PROJECTS SPONSORSHIPS & DONATIONS			
Children's Day	4	150	-
Cricket Match	5	320	-
Alms Giving	6	3,550	550
Japura News Letters	7	1,375	-
Website Development	8	525	-
Members Welfare	9	-	2,800
TOTAL INCOME		7,670	6,800
EXPENSES			
PROJECTS EXPENSES			
Children's Day	4	690	-
Cricket Match	5	1,078	-
Alms Giving	6	3,934	-
Japura News Letters	7	360	-
Website Development Expenses	8	405	-
Webinar Expenses		978	-
Blood Donation Project Expenses		174	-
Members Welfare	9	479	5,799
Special General Meeting Expenses		100	-
Promotional Printing & Stationery		110	-
Accounting Software Charges		40	90
IT & Communication		869	510
Committee Meetings		-	289
Legal & Compliance		128	170
TOTAL EXPENSES		9,344	6,858
NET RESULTS BEFORE THE TRANSFERS TO MEMBERS WELFARE FUND		(1,674)	(58)
LESS : Transfers to Members Welfare Fund	11	(479)	(2,999)
NET RESULTS FOR THE YEAR		(1,195)	2,941



JAPURA ALUMNI AUSTRALIA INC.
BALANCE SHEET
 AS AT 30 JUNE 2022

DESCRIPTION	NOTE NO	2022 AUD	2021 AUD
ASSETS			
CURRENT ASSETS			
Cash at Bank - ANZ Bank	10	13,369	9,537
Cash at Bank - Bank of Ceylon	10	5,779	10,503
Term Deposits - Bank of Ceylon	10	41,469	68,087
Cash in Hand	10	-	11
Other Receivable		100	-
TOTAL ASSETS		60,718	88,139
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Payables		183	188
TOTAL LIABILITIES		183	188
EQUITY			
Members Welfare Fund	11	21	-
Accumulated Surplus	12	6,566	8,261
Scholarship Fund	13	53,948	79,690
TOTAL EQUITY		60,535	87,951
TOTAL LIABILITIES AND EQUITY		60,718	88,139

We certify that the financial statements of Japura Alumni Australia Inc. for the year ended 30 June 2022 is prepared, in all material respects, in accordance with the basis of preparation set out in Note 1 of these special purpose financial statements.

On Behalf of JAAI,

Signed By

Donald Perera

President

Japura Alumni Australia Inc.

10.09.2022

Signed By

Namal Gomas

Treasurer

Japura Alumni Australia Inc.

10.09.2022



JAPURA ALUMNI AUSTRALIA INC.
CASH FLOW STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2022

DESCRIPTION	NOTE NO	2022 AUD	2021 AUD
CASH FLOWS FROM OPERATING ACTIVITIES - GENERAL			
Cash Receipts from Members & Events		7,670	4,850
Cash Paid to Suppliers & Service Providers		(9,449)	(6,858)
CASH GENERATED FROM /(USED IN) OPERATIONS	14	(1,779)	(2,008)
CASH FLOWS FROM OPERATING ACTIVITIES - SCHOLARSHIPS			
Scholarship Payments	13	(4,060)	(9,445)
Interest Income Received Net of Bank Charges	13	3,224	5,683
Receipts for Scholarship Fund	13	5,600	666
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES - SCHOLARSHIPS		4,763	(3,095)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES		2,984	(5,104)
Effects of Exchange Rate Changes on Cash & Cash Equivalents	13	(30,505)	(9,623)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		(27,521)	(14,726)
Cash & Cash Equivalents at Beginning of Year		88,139	102,865
IN CASH & CASH EQUIVALENTS AT END OF YEAR	10	60,618	88,139



JAPURA ALUMNI AUSTRALIA INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

DESCRIPTION	NOTE NO	ACCUMILATED SURPLUS AUD	SCHOLARSHIPS FUND AUD	WELFARE FUND AUD	TOTAL EQUITY AUD
BALANCE AS AT 30 JUNE 2020		6,472	92,408	1,847	100,727
Net Results for the Year		2,941	-	(2,999)	(58)
Net Movement during the Year	13	-	(12,718)		(12,718)
Transfers to/from Members Welfare Fund	8	(1,152)	-	1,152	-
BALANCE AS AT 30 JUNE 2021		8,260	79,690	-	87,951
Net Results for the Year		(1,195)		(479)	(1,674)
Net Movement during the Year	13		(25,742)		(25,742)
Transfers to/from Members Welfare Fund		(500)		500	
BALANCE AS AT 30 JUNE 2022		6,566	53,948	21	60,535



JAPURA ALUMNI AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1 - BASIS OF PREPARATION

The Management Committee of the Japura Alumni Australia Inc. ('the Association') has determined that the Association is not a reporting entity because there are no users dependent on general purpose financial statements. These financial statements are special purpose financial statements which have been prepared in meeting the financial reporting obligations of the Management Committee to the members of the Association. The Management Committee has adopted following accounting policies in preparing these financial statements in order to meet the financial reporting obligations to the members of the Association.

NOTE 2 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently in these financial statements.

2.1 CASH & CASH EQUIVALENTS

Cash and cash equivalents include cash at bank, cash in hand and deposits with banks.

2.2 RECEIVABLES

Accounts receivables, which comprise amounts due from sales of services provided are recognised and carried at original invoice amounts.

2.3 PAYABLES

Payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, which remain unpaid. The outstanding balance is reported as a current liability with the amounts normally paid within 30 days on recognition of the liability.

2.4 REVENUE

Revenue is measured at the fair value of the consideration received or receivable. Donations other than Scholarships related donations are recognised when the entity obtains control over the funds, which is generally at the time of receipt.

The Association organises various events for funds generation purpose to support various welfare and community activities. Income generated on these events recognised when the Association has the control over the income.

2.5 SCHOLARSHIPS FUND

The Association provides financial assistance to undergraduates of University of Sri Jayewardenepura and School children in Sri Lanka. The balances of bank accounts maintained with Bank of Ceylon and related scholarship fund as detailed at Note 10 and 13 are reported as an asset and equity of the Association. The donations, contributions, scholarship payments interest income on those bank balances and foreign currency movements are included within the movement of the scholarship fund. Transactions relating to the scholarship fund is not presented in the income statement of the Association.

2.6 COMPARATIVE INFORMATION

Comparative information presented in these financial statements have been amended to be consistent with the current year disclosures where applicable.

Contd..



JAPURA ALUMNI AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 3 - MEMBERSHIP FEES

DESCRIPTION	2022 AUD	2021 AUD
Life Membership Family	1,180	
Life Membership - Individual	440	220
General Membership	120	600
Membership Renewal	10	230
TOTAL MEMBERSHIP FEES	1,750	1,050

There are 363 members as at 30 June 2022 which comprise of 126 Life members, 84 Life family members, 153 Associate members.

NOTE 4 - CHILDREN'S DAY PROGRAM

DESCRIPTION	2022 AUD	2021 AUD
Donations	150	-
TOTAL INCOME	150	-
EXPENSES		
Gifts to Participants	652	-
Printing of Certificates	38	-
TOTAL EXPENSES	690	-
NET INCOME / (EXPENSES) FROM CHILDREN'S DAY PROGRAM	(540)	-

NOTE 5 - CRICKET MATCH VS COLOMBO UNIVERSITY ALUMNI ASSOCIATION

DESCRIPTION	2022 AUD	2021 AUD
INCOME		
Sponsorship	100	-
Players' Contributions	220	-
TOTAL INCOME	320	-
EXPENSES		
50% Share of Total Match Expenses Divided with CUAAV	1,078	-
TOTAL EXPENSES	1,078	-
NET INCOME / (EXPENSES) FROM CRICKET BIG MATCH	(758)	-

NOTE 6 - ALMS GIVING (JAPURA DANAYA)

DESCRIPTION	2022 AUD	2021 AUD
INCOME		
Donations	3,550	-
TOTAL INCOME	3,550	-
EXPENSES		
Alms Giving Expenses	3,589	-
Pirikara	345	-
TOTAL EXPENSES	3,934	-
NET INCOME / (EXPENSES) FROM ALMS GIVING	(384)	-

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**JAPURA ALUMNI AUSTRALIA INC.****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022****NOTE 7 - JAPURA NEWSLETTERS**

DESCRIPTION	2022 AUD	2021 AUD
INCOME		
Sponsorships	1,375	-
TOTAL INCOME	1,375	-
EXPENSES		
Designing Expenses	360	-
TOTAL EXPENSES	360	-
NET INCOME / (EXPENSES) FROM JAPURA NEWSLETTERS	1,015	-

NOTE 8 - WEBSITE DEVELOPMENT PROJECT

DESCRIPTION	2022 AUD	2021 AUD
INCOME		
Sponsorships	525	-
TOTAL INCOME	525	-
EXPENSES		
Website Development Payments	405	-
TOTAL EXPENSES	405	-
NET INCOME / (EXPENSES) FROM WEBSITE DEVELOPMENT PROJECT	120	-

NOTE 9 - MEMBERS WELFARE

DESCRIPTION	2022 AUD	2021 AUD
INCOME		
Donations Received	-	2,800
TOTAL INCOME	-	2,800
EXPENSES		
Donations Paid to Members	-	5,604
Funeral Expenses	479	195
TOTAL EXPENSES	479	5,799
NET INCOME / (EXPENSES) FROM MEMBERS WELFARE FUND	(479)	(2,999)

NOTE 10 - CASH AND CASH EQUIVALENTS

DESCRIPTION	2022 AUD	2021 AUD
Cash at Bank - ANZ Bank	6,669	8,437
Cash at Bank - ANZ Bank - Scholarship Funds	6,700	1,100
Cash at Bank - Bank of Ceylon - Note 10.1	5,779	10,503
Term Deposits - Bank of Ceylon - Note 10.1	41,469	68,087
Cast in Hand	-	11
TOTAL CASH AND CASH EQUIVALENTS	60,618	88,139

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JAPURA ALUMNI AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 10.1 - CASH AND CASH EQUIVALENTS - BANK OF CEYLON

SCHOLARSHIPS FUND BALANCES WITH BANK OF CEYLON

DESCRIPTION	2022		2021	
	TERM DEPOSITS LKR	SAVINGS A/C LKR	TERM DEPOSITS LKR	SAVINGS A/C LKR
OPENNING BALANCE	10,300,000	1,588,813	10,300,000	1,868,622
Interest Received - Net	-	543,837	-	795,191
Direct Deposits by Donors	-	-	-	25,000
Scholarships Payments	-	(693,000)	-	(1,100,000)
Bank Charges	-	(4,140)	-	-
CLOSING BALANCE	10,300,000	1,435,510	10,300,000	1,588,813
Year End Exchange Rate at 30 June (LKR)	248.39	248.39	151.28	151.28
CLOSING BALANCE IN REPORTING CURRENCY (AUD)	41,467	5,779	68,087	10,503

Japura Alumni Australia Inc. created a mechanism for donors to provide financial assistance to undergraduates at the University of Sri Jayewardenepura and Scholarships to school children in Sri Lanka. The Association collects and transfer these donations to the bank accounts operated at Bank of Ceylon in Sri Lanka in order to process the scholarship payments to undergraduates and school children. The Association does not use this money for any other activities. For the purpose of monitoring and promoting Scholarship fund, Management Committee of the Association has agreed provide additional information in Sri Lankan Rupees as above.

NOTE 11 : MEMBERS WELFARE FUND

DESCRIPTION	NOTE NO	2022 AUD	2021 AUD
OPENNING BALANCE		5,861	6,472
Surplus/(Deficit) during the Year		(1,195)	541
Transferred from Accumulated Surplus	12	(500)	(1,152)
BALANCE AT THE END OF THE YEAR		4,166	5,861

NOTE 12 : ACCUMULATED SURPLUS

DESCRIPTION	NOTE NO	2022 AUD	2021 AUD
OPENNING BALANCE		5,861	6,472
Net Results for the Year		(1,195)	541
Transferred to Members Welfare Fund	11	(500)	(1,152)
BALANCE AT THE END OF THE YEAR		4,166	5,861

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JAPURA ALUMNI AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 13 - SCHOLARSHIP FUND

NOTE 13.1 UNIVERSITY SCHOLARSHIPS FUND

DESCRIPTION	2022 AUD	2021 AUD
OPENNING BALANCE	70,493	81,531
Contributions by Donors	5,000	666
Interest Income - Net	2,871	5,014
Bank Charges	(23)	-
Exchange Gain/Loss	(26,985)	(8,490)
Scholarships Payments	(2,262)	(8,228)
BALANCE AT THE END OF THE YEAR	49,095	70,493

NOTE 13.2 SCHOOL SCHOLARSHIPS FUND

DESCRIPTION	2022 AUD	2021 AUD
OPENNING BALANCE	9,197	10,877
Contributions by Donors	600	-
Interest Income	375	669
Exchange Gain/Loss	(3,520)	(1,133)
Scholarships Payments	(1,798)	(1,217)
BALANCE AT THE END OF THE YEAR	4,853	9,197
TOTAL SCHOLARSHIPS FUNDS BALANCE AT THE END OF THE YEAR	53,948	79,690

Net movement of the Scholarships Fund during the year was \$25,742 (2020/21: \$ 12,718) and included within the statement of changes in equity. Effects of exchange rate changes during the year was \$30,505 (2020/21: \$9,623)

NOTE 14 - CASH GENERATED FROM/(USED IN) OPERATIONS

DESCRIPTION	2022 AUD	2021 AUD
NET RESULTS FOR THE YEAR	(1,674)	(2,458)
(Increase)/Decrease in Receivables	(100)	-
Increase/(Decrease) in Payables	(5)	(1,950)
CASH GENERATED FROM/(USED IN) OPERATIONS	(1,779)	(4,408)



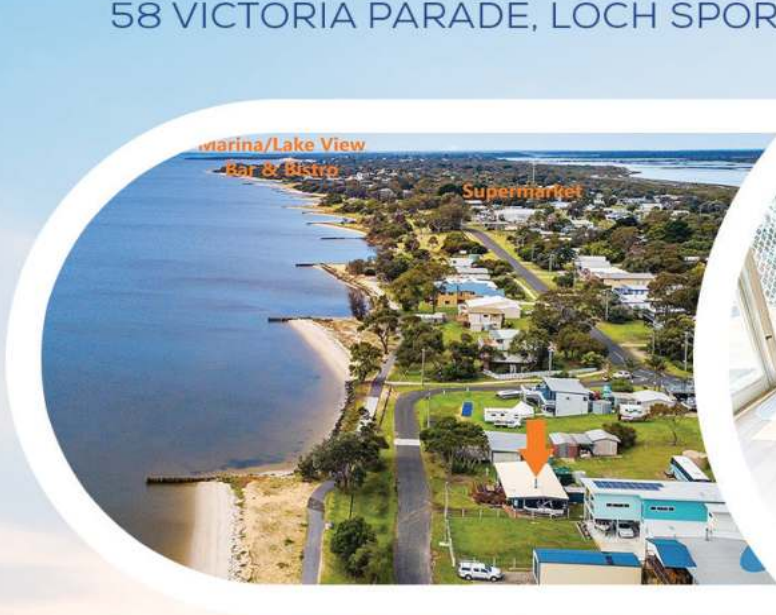
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